

Missouri Housing Development Commission

HeRO Program - Form 400 Homeowner

Application Revised 07/01/2015

1. General Information

Homeowner(s) Name(s): _____

Street Address: _____ City: _____ Zip: _____

County: _____ Phone: _____ Email Address: _____

Is Homeowner a U.S. Citizen (or Permanent Resident Alien)? _____

Number of Years Homeowner has owned and occupied the residence: _____

2. Describe Repairs Requested

3. Household Members

Name	Last 4 Digits of SSN	Age	Disabled (Yes or No)	Source of Income	Amount Received in the last 12 months	Amount Expected to be received in the next 12 months

4. Value and Debt Information

Estimated Current Value of Home _____

Mortgage or Lien Balance(s) _____

Are Payments Current? _____

5. Other **

Does any member of the household receive (or expect to receive):

	Yes	No		Yes	No
Wages from employment			Social Security benefits		
Unemployment benefits			Pension or annuity income		
Alimony/Child Support			Disability income		
TANF, WIC or similar benefits			Regular cash contributions		
Other Sources of Income			Other Sources of Income		

Does any member of the household have (or expect to have):

	Yes	No		Yes	No
Bank Accounts			Retirement or Pension Funds		
Revocable Trusts			Cash Value on Life Insurance		
Equity in Rental Property			Personal Property Investments		
Stocks, Bonds, Treasuries, Securities			Regular cash contributions		
IRA, Keogh, 401(k)			Lump Sums		
Other Assets			Other Assets		

Answer each question for all homeowners

	Yes	No
Is any homeowner party to a lawsuit?		
Has any homeowner been involved in a bankruptcy, foreclosure or deed in lieu of foreclosure in the last seven (7) years?		
Is any homeowner currently involved in a bankruptcy or foreclosure action?		
Does any homeowner anticipate being involved in a bankruptcy or foreclosure action in the next twelve (12) months?		
Is the homeowner delinquent or in default on any financial obligation including but not limited to loans, federal debts, tax liabilities and guarantees?		

Answer each question

	Yes	No
Is the home situated on less than 10 acres of land?		
Is income produced from the home or from the land such as for rent or farming activity?		
Is any portion of the home or property used for commercial use such as operation of a business, storage of inventory, or providing day care or other services?		
Does at least one homeowner occupy the home as a principal residence and not as a second home or vacation home?		
Is the property located in a Flood Zone A and/or are you required to acquire flood insurance?		
The residence is: ____ Single Family ____ Manufactured ____ Mobile Home ____ Duplex		

****PROVIDE CURRENT TRUE AND CORRECT DOCUMENTATION THAT CLEARLY EVIDENCES ALL INCOME AND ASSETS OF ALL HOMEOWNERS AND HOUSEHOLD MEMBERS OVER 18 YEARS OF AGE.**

6. Applicant Declaration

The applicant, by signing below, affirms that the following is true and correct:

1. All owners of any interest in or to the subject property are listed on this application and no other persons own any interest whatsoever in the property.
2. The property is a single family home or manufactured home situated on less than ten acres, is owned by the undersigned, is occupied by at least one of the homeowners for the last three years.
3. Not more than 15% of the property is used for commercial purposes.
4. The property is not rented or leased.
5. All income and assets of any kind whatsoever for every household member over the age of 18 have been reported to the subgrantee agency administering the program and all documentation evidencing any such income or assets is true and correct.
6. All homeowners understand and agree that proceeds of any grants or funds administered under the program will be used to provide repairs or modifications as deemed reasonable and necessary in the sole discretion of Missouri Housing Development Commission and the subgrantee administering the program.
7. All homeowners understand and agree that household members shall not provide labor or sweat equity of any kind whatsoever and that all repairs and modifications must be made by the contractor(s) approved by Missouri Housing Development Commission to make such repairs or modifications.
8. No homeowner has received any grants, funds or benefits from the HOME Investment Partnerships program during the past three years.
9. All homeowners consent to provide access to the property during reasonable business hours to Missouri Housing Development Commission, the subgrantee administering the program, contractors, inspectors and third parties when accompanied by the subgrantee beginning with the signing of this application and ending upon final inspection of the property.
10. All homeowners understand and agree that all homeowners will be required to sign a LURA requiring that the property must be owner-occupied for a period of three years and that should the homeowners fail or refuse to comply with the terms of the LURA, all homeowners shall be required to repay the full amount of all funds expended in connection with repairs, modifications or other work, including soft costs and administrative fees. All homeowners further agree that the LURA shall not be subject to subordination.
11. All homeowners understand that if the subgrantee administering the program determines in its sole discretion that relocation of household members during the time that repairs or modifications are made that all household members must relocate and such relocation shall be done at the expense of the homeowner.
12. All homeowners understand that Missouri Housing Development Commission or the subgrantee administering the program may elect to cease any repairs or modifications undertaken in the event of interference with the performance of the benefits or services provided by the HeRO program by any homeowner or household member or third party. In the event such repairs or cease in connection with this provision, the homeowners shall be solely responsible for all associated costs including but not limited to payment of contractors, third parties and legal fees.
13. All homeowners understand that Missouri Housing Development Commission and/or the subgrantee administering the program may investigate the truthfulness of any statements contained herein and may investigate the authenticity of any documentation supplied by the applicants.
14. All homeowners understand that any misrepresentations made herein can result in acceleration of debt, foreclosure and/or criminal penalties.

The undersigned do hereby affirm and certify under oath that the foregoing information provided in every portion of this Homeowner Application is true and correct and understand that any misrepresentation is grounds for disqualification, acceleration of debt, foreclosure, or criminal penalties or any combination thereof.

Homeowner Applicant

Printed Name

Date

Homeowner Applicant

Printed Name

Date

Homeowner Applicant

Printed Name

Date

